



City of Arts & Innovation

News Release

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Edward Enriquez Named Interim Assistant City Manager in Riverside

Veteran City employee has served most recently as Chief Financial Officer and Treasurer

RIVERSIDE, Calif. – City Manager Al Zelinka today (4/28) named Edward Enriquez an Interim Assistant City Manager, effective Friday, April 29. Enriquez, who will retain his titles of Chief Financial Officer and Treasurer concurrent with this interim assignment, will assume the duties of Assistant City Manager Lea Deesing when she retires in late May.

In his new role, Enriquez will oversee the Police, Fire, Finance, Housing, Museum, and Innovation and Technology departments, as well as the Office of Homeless Solutions. In the meantime, he will continue to provide financial oversight and guidance as the City works to adopt its upcoming budget.

Zelinka, who is expected to be named City Manager of Huntington Beach next week, praised Enriquez for his financial acumen and his leadership abilities. He also said Enriquez will ensure stability while the City Council determines the process of choosing a new city manager.

“Edward Enriquez has shown exceptional leadership during his more than three years as CFO/Treasurer guiding the City through choppy financial waters and embracing the CalPERS

Challenge,” Zelinka said. “He has demonstrated a commitment to transparency, public trust, and financial responsibility, all of which will serve the City well in his new role.”

As CFO/Treasurer, Enriquez helped the City successfully navigate the financial uncertainties of the COVID-19 pandemic’s impact on City finances. He implemented cost-saving strategies such as the issuance of a \$432 million pension obligation bond that is projected to save the City \$170 million over the life of the bond.

“I am honored to be named Interim Assistant City Manager,” Enriquez said. “I look forward to working with the Mayor and City Council to continue our strong tradition of fiscal management and transparent budgeting.”

Enriquez was named CFO/Treasurer in December 2018 after serving in the job for several months on an interim basis. As CFO, he has oversight over the City’s \$1.2 billion budget, \$1.8 million debt portfolio, all financial accounting and reporting, treasury management, procurement, and business license. He also is a liaison with the Budget Engagement Commission and as the Treasurer is responsible for the City’s \$800 million investment portfolio.

Enriquez’s previous service to the City includes stints as Assistant CFO/Deputy Treasurer, Controller and Assistant Controller. He has been with the City since 2012 and has extensive financial management experience, including debt funding, cash forecasting and management, internal control systems, grant accounting, public transit management, SEC and public reporting, pension plans, and auditing of international entities.

Enriquez began his career in public accounting as an auditor with Ernst & Young LLP. He holds a Bachelor of Science degree in Accounting from the University of Southern California.

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